



## **Client Relationship Summary August 2022**

This document summarizes the relationship between you, our client, and the firm, Lloyd Tevis Investments, LLC (Lloyd Tevis Investments.) It is a legal requirement that you be provided this document. This document focuses on brevity. You may wish to explore some questions in greater depth. We have provided answers in the document “Frequently Asked Questions About Our Client Relationship.” A question marked FAQ below will find its answer in this document. Also, our team can be reached at 415-237-1895 and they will be happy to answer your questions.

### **1. Introduction**

Lloyd Tevis Investments, LLC is an internet-based investment adviser registered with the Securities and Exchange Commission (SEC), an agency of the United States Government. Investment advisers are a different type of business from securities brokers-dealers, which are also licensed by the SEC. Investment advisers differ from broker-dealers in the services they offer, the fees they charge, and the laws which govern them. It is important for you to understand these differences.

Investment advisers provide advice on financial and investment decisions. They charge fees for their service which are usually based on assets under management (AUM). By contrast, brokers (sometimes called financial advisors) market and sell investments. They charge commissions and markups and provide information (sometimes called advice), usually in furtherance of sales.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **2. What investment services and advice can you provide me?**

Lloyd Tevis Investments provides an integrated financial planning and investment management service to individual investors. We learn about your current financial situation and your financial objectives through our interactive website. Based on that information, we recommend an overall plan of saving, investing, and spending for your individual circumstances. Included in our analysis are your sources of income and credit, investment opportunity and risks available in the marketplace, your need for liquidity, the burden of taxation, the cost of credit, and your overall level of financial flexibility. This analysis is conducted through an interactive website which permits you to explore the implications of different sets of goals and policies. Once the investment plan is finalized, we help you implement it by providing ongoing monitoring and adjustment of the investments and quarterly progress reports. Similarly, you may reset fundamental goals at any time. Our investment advice process is exclusively online but we offer telephone and digital chat support to assist you in the use of the interactive website.

Lloyd Tevis Investments does not provide tax preparation, legal, or estate planning services. It does not custody assets, make security transactions, or extend loans on securities.

Lloyd Tevis Investments will provide recommendations regarding the buying and selling of specific securities. You will communicate the instructions to a brokerage firm for execution. Consequently, you are the final authority in approving each transaction. Lloyd Tevis Investments monitors accounts at least weekly and usually daily.

Lloyd Tevis Investments’ recommendations may include stocks, bonds, and funds generally invested in by individual investors. Lloyd Tevis Investments does not make recommendations or supervise investments in commodities, currencies (including crypto currencies), options, futures, or other short term trading vehicles.

Lloyd Tevis Investments does not require a minimum account size, but it does have a minimum annual fee of \$100 (see Item 3 below). We refer you to our public website (<https://www.lloydtevis.com>) for further details on our firm, our services, and the professional biographies of our executive employees. Through the website, you may download our investment brochure, our investment contract, our privacy policies, and other public disclosures.

FAQ1: Given my financial situation should I choose an investment advisory service. Why or Why not?

FAQ2: How will you choose investments to recommend to me?

FAQ:3 What is your relevant experience, licenses and qualifications? What do those qualifications mean?

### **3. What fees will I pay?**

With any investment advisory service, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

At Lloyd Tevis Investments, we collect an account maintenance fee of \$100 at the start of each year. We also collect an investment advisory fee at the end of each quarter based on your average AUM with us in the quarter. This quarterly fee is one-eighth of one percent (0.125%) of AUM. Over a full year, this fee amounts to one half of one percent (0.50%) of AUM. If your AUM in a billing period are \$20,000 or less, the investment advisory fee is waived. In every period in which assets exceed \$20,000, we rebate \$25 of the annual maintenance fee. Because the investment advisory fee is based on AUM, we have an incentive to encourage you to increase your investments.

Investing activities will incur additional fees not paid to Lloyd Tevis Investments, such as fees embedded in investment products, brokerage fees, bank fees, and tax preparation fees. In addition, you may be subject to federal, state, and local taxes. We shape our advice to seek to reduce these charges but they cannot be totally eliminated.

FAQ4: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **4. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

Lloyd Tevis Investments is obligated to give you our full faith and loyalty. Specifically, we must give you recommendations based solely on your best interest. It is against the law for us to consider any advantage or profit which might accrue to us from slanting the advice in a particular direction. We cannot accept compensation from third parties for recommending their products. Our only business is providing investment advice to individuals and families. Accordingly, we have no conflicts of interest that arise from having multiple lines of business.

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: 1) Because our fee is based on the size of your investment assets (i.e., AUM), it is in our interest to encourage your investing and to increase your investment wealth. This interest may be in conflict with other uses you could have for such funds and 2) Because we must serve all clients fairly, we may need to restrict client activities which excessively burden the computational capacity of our website. This, however, should be a rare occurrence.

FAQ5: How might your conflicts of interest affect me, and how will you address them?

### **5. How do your financial professionals make money?**

We compensate staff with salary, cash bonuses, and equity interests in our firm. Bonuses are based on contribution to realizing the firm's business plan and are not directly tied to client activities. We believe these arrangements avoid material conflicts of interest between staff and clients

### **6. Do you or your financial professionals have legal or disciplinary history?**

No. In general disciplinary matters are public records which may be searched for free at [investor.gov/CRS](https://investor.gov/CRS).

FAQ6: As a financial professional, do you have any disciplinary history? For what type of conduct?

### **7. Additional Information**

The latest documentation is available on our website <https://www.lloydtevis.com> under the Disclosures heading.

FAQ7: "Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"